

Tata Global Beverages to set up tea packaging unit in Odisha

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Tata Global Beverages Ltd (TGBL) will set up a tea packaging unit at Gopalpur Industrial Park in Odisha where another Group company Tata Steel is the anchor tenant. TGBL has signed a letter of intent (LoI) with Tata Steel Special Economic Zone Ltd (TSSEZ), a fully owned Tata Steel subsidiary and developer of the park.

"On full capacity, the plant will generate an employment for approximately 650 people. The total investments envisaged for the plant is nearly Rs one billion", the company said in a statement.

The LoI exchange took place between S S Malhotra, vice president, operations (South Asia), TGBL and Ashish Mathur, managing director of TSSEZ Ltd during the Make in Odisha conclave.

"With plug and play infrastructure, multi-modal logistics connectivity, ready environmental clearance and clear land title, Gopalpur Industrial Park is emerging as an ideal investment destination in the eastern part of the country," said Mathur.

"Dedicated zones with the required infrastructure has been planned for MSME players. Our aim is to develop Gopalpur Industrial Park as the most preferred manufacturing hub for the industries in this part of the country," he said

The tea packaging plant, which will be operated by a third party operator nominated by TGBL, will cater to the company's Indian market. The packaging facility is scheduled to be operational by 2020. TGBL is a global beverage business firm. Its brands have presence in over 40 countries. The company has significant interests in tea, coffee and water and is the world's second largest tea company.